

## **Financial Report from Board Treasurer - Michael McCormick**

The 2011 fiscal year has closed and the finance committee is now working on the preparation of formal financial statements for our annual audit. As we close one year and embark on the next, it is a good time to pause and remember the Lord's goodness to SCA and the ministry. The finances of SCA have improved greatly over the course of 2011 due to a few factors including the givings of our supporters and the stewardship of those resources by the office Staff and the Ministry Centre Directors.

SCA donors have not been immune to the economic turmoil going on in the world around us. Givings were down in 2011 compared to 2010 but SCA has remained stronger than many other charities and faith organizations. We appreciate your faithful financial sacrifices to support the ministry. We always have more opportunities than we have the funds to address. Our Board and Staff pray and work about each decision and strive to use your givings wisely for the benefit of God's Kingdom. Our staff also continued to look for creative new ways to bring in additional income and better utilize our facilities. I am reminded of the widow who made bread for Elijah in 1 Kings 17; when we use what little we have for God's work, it seems we always have just enough left to do the next thing.

2011 saw the implementation of a formal budgeting process as well as improved financial reporting for each area of ministry. The ministry office Staff used technology such as Constant Contact for e-mail newsletters and the website to better reach our broader SCA family. Many of our Staff have made personal sacrifices of their own incomes and resources to further the ministry. The net result has been a decrease in expenditures in excess of the decrease in donations. This has helped strengthen the ministry in 2011 and reverse the eroding financial position we saw in prior years.

Thank you for your faithful giving to the SCA ministry – the camps, the Staff, the Field Missionaries and all of the programs. I believe SCA shares a unique role in Canada as we witness Christ to remote peoples. Remoteness has changes in a physical sense over the past 100 years, but the need for Jesus remains constant. You are a part of that ministry. On behalf of the Board, the Staff and those whose lives have been transformed, thank you & God Bless.